

Press release

VASTNED SIGNS LEASE WITH MONOP' ON LILLE'S POPULAR HIGH STREET RUE FAIDHERBE

Rotterdam 11 May 2012 - Vastned, the European retail property company focusing on venues for premium shopping, has signed a twelve-year lease agreement with the French convenience store chain MONOP' for a high street shop in the heart of Lille (France).

MONOP' will lease Vastned's high street shop on Rue Faidherbe 32-34 in the city centre of Lille. The property is located in the middle part of the popular shopping street where Vastned owns eight properties.

The retail floor space totals 585 sqm and includes the ground floor, basement and first floor. Presently, only the ground floor is effectively used for retailing.

MONOP' is a trendy, quality and urban convenience store that specialises in food and small generic household goods. The group operates close to 450 shops throughout France. The opening of the shop is planned for 2013.

Vastned owns approximately 50 high street properties in Lille, with a total lettable floor space of close to 12,000 sqm. These shops are spread over popular streets like Rue de la Grande Chaussee, Rue de Sec Arembault, Rue de la Monnaie and Rue Faidherbe.

Taco de Groot, Chief Executive Officer Vastned: 'We are very pleased with this new contract. Close cooperation with MONOP' has helped us to understand their needs and has led to more creative use of floor space. This transaction confirms our strong position in Lille and the quality of our portfolio. It shows that retailers share our belief in the value of what we offer.'



About Vastned

Vastned is a European retail property fund focusing on venues for premium shopping. It invests in selected geographical markets in Europe and Turkey, whereby Vastned concentrates on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

Arnaud du Pont, Director Investor Relations, +31 10 2424310,
arnaud.du.pont@vastned.com.