

Press release



H&M RENEWS LEASE WITH VASTNED IN HEART OF DUNKIRK

Close relationship with tenant bears fruit

Rotterdam, 15 November 2012 – Vastned, the listed European retail property fund focusing on *venues for premium shopping*, has renewed its lease with H&M in shopping centre 'Centre Marine' in the heart of Dunkirk (France).

The lease with leading fashion retailer H&M for approximately 2,500 sqm was renewed for a period of twelve years. H&M is an attractive party to the shopping centre, which in total consists of 23 shops with a mixture of brands and supermarket E.Leclerc. The shopping centre is located in the heart of Dunkirk and connected to the main shopping street. Additionally Centre Marine welcomes book store France Loisirs as a new tenant. France Loisirs signed a twelve year lease for a shop unit of nearly 120 sqm.

Taco de Groot, Vastned Chief Executive Officer: 'I am very pleased that H&M renewed this lease and I am grateful to our French team for its efforts. H&M rents Vastned properties in several countries and is one of our most valued tenants. Due to the ongoing and close contact with H&M, we know very well what their needs are, which enabled us to come to an agreement quickly. We cherish good relationships and believe these help us to be a better partner to our tenants.'

About Vastned

Vastned is a listed European retail property fund focusing on venues for premium shopping. Vastned invests in selected geographical markets in Europe and Turkey, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.0 billion.

Further information:

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