

Press release

VASTNED RETAIL MAKES SUSTAINABILITY A KEY OBJECTIVE IN 2010

The pan-European property fund VastNed Retail has set a significant step forward in the area of sustainability by starting up an extensive pilot scheme for sustainability certification and benchmarking, thus making sustainability a key objective for 2010.

Breeam certification

VastNed Retail has signed a contract with engineering firm Grontmij, who are experts in the area of sustainability, to assess a number of properties in VastNed Retail's portfolio in terms of sustainability. These assessments will be carried out in 2010 based on the Breeam-in-use criteria. In consultation with Grontmij, three properties in each core country and one property in Turkey will be selected. In this context, Grontmij will work closely with VastNed Retail's local country teams so that in the future they will be able to carry out self-assessments.

Eventually, Grontmij will act as auditor for Breeam-in-use certification.

Benchmarking

Next to sustainability assessments, VastNed Retail highly values formulating international standards and comparing its properties with those of other property companies in Europe in terms of sustainability. In order to enable this kind of benchmarking, we have resolved to join the International Sustainability Alliance as a founding member.

Wim Fieggen, director of VastNed Retail and responsible for sustainability: 'As a company we are proud that sustainability is being introduced at a rapid rate and that we have made it a key objective for 2010. This was possible only because our company is united on this issue. We are convinced that we will be able to achieve major successes in this area over the next few years.'

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