

Press release

## TACO DE GROOT TO JOIN BOARD OF MANAGEMENT OF VASTNED GROUP

On September 1, 2010, Mr Taco de Groot MRE MRICS (47) will join VastNed Management, managing director of both VastNed Retail and VastNed Offices/Industrial (jointly: VastNed Group), as a managing director and Chief Investment Officer. The appointment is subject to the customary condition precedent of approval from the Dutch Authority for the Financial Markets.

Mr De Groot has extensive experience of the international property sector. He has worked as a letting agent and investment broker with DTZ Zadelhoff, was Chief Executive Officer with Cortona Holdings and founder and Chief Investment Officer of GPT Halverton. Most recently, Mr De Groot was a partner with property consultants MSeven Real Estate.

Mr De Groot holds a law degree from Utrecht University and a degree in property studies from the University of Amsterdam. He is also a member of the Royal Institute of Chartered Surveyors.

Rotterdam, June 30, 2010

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