

VASTNED RETAIL

Press release

NEW LEASE IN LA ROSALEDA SHOPPING CENTRE IMPROVES OCCUPANCY AND TENANT MIX



Pan-European retail property fund VastNed Retail has improved the occupancy rate of its La Rosaleda shopping centre located in Malaga with a 510 sqm lease to furniture chain Colección Hogar.

Colección Hogar signed a five-year lease for one of the units, vacated last year, on the first floor of the centre. As a result, the occupancy rate will increase to slightly below 90% and the centre will attract more people to the first floor due to the improved tenant mix. With 40 shops throughout Spain, Colección Hogar is a leading furniture retailer and an attractive tenant.

Luis Vila Barron, VastNed Retail's country manager Spain: 'Our focus on fighting vacancy is starting to pay off. We are seeing the occupancy rates of our centres improve again step by step thanks to the entrepreneurial spirit of some retailers who are willing to open new stores again. Furthermore, we are seeing a slight recovery of turnover in most of our centres and this newly signed lease will certainly contribute to the turnover of La Rosaleda.'

Rotterdam, 10 June 2011

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**BALANCED GROWTH
IN EUROPEAN PROPERTY**

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VastNed Retail is a pan-European NYSE Euronext-listed retail property fund that focuses on high street shops in its core countries: the Netherlands, Spain, France, Belgium and Turkey. The value of the investment properties as at end of March 2011 was approx. € 2.0 billion, of which 55% were high street shops.



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