



Press release

## VASTNED RETAIL RELOCATES TO NEW HEAD OFFICE

**VastNed Retail, the European retail property investment fund focusing on high street shops, will relocate to a new head office in Rotterdam in early December. An agreement has been signed with lessor Syntrus Achmea.**



*Lichtenauerlaan 130, Rotterdam*

VastNed Retail has leased 790 sqm of office space with parking spaces in the office building at Lichtenauerlaan 130 Rotterdam. The lessor is Syntrus Achmea on behalf of Stichting Bedrijfstak Pensioenfonds voor het Beroepsvervoer over de weg.

'This move to a new location is right in line with the new strategy we announced last week,' said Taco de Groot, VastNed Retail's chief executive officer. De Groot: 'The new head office will be modern and open-planned, which is important for implementing the revised company culture that makes ownership, proactiveness and entrepreneurship among employees key elements for developing optimum focus on our tenants.'

Currently, VastNed Retail and VastNed Offices/Industrial are jointly housed in the Park Office building at K.P. van der Mandelelaan 41-43 Rotterdam, an office property owned by VastNed Offices/Industrial.

VastNed Retail's move to a new location arises from the termination of the management collaboration between VastNed Retail and VastNed Offices/Industrial and VastNed Offices/Industrial's intended merger with Nieuwe Steen Investments.

VastNed Retail will move into its new office in the first half of December 2011. In the interim, the office will be thoroughly renovated to provide modern office space for VastNed Retail's



head quarters and its Dutch operations. VastNed Retail has chosen this office because its large surface area on one single floor will help to improve internal communication within the VastNed Retail team.

In concluding this transaction, VastNed Retail was advised by CB Richard Ellis. This property adviser will also be responsible on behalf of VastNed Retail for the conceptualisation, design and implementation of the interior of the new office.

The interests of the lessor were represented in this transaction by De Mik Bedrijfshuisvesting in tandem with Jones Lang LaSalle.

Rotterdam, 22 September 2011

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#### VastNed Retail profile

VastNed Retail is a European retail property investment fund focusing on high street shops in the Netherlands, Spain, France, Belgium and Turkey. The property portfolio had a size of € 2.1 billion as at 30 June 2011.