



PRESS RELEASE

VASTNED RETAIL SIGNS LEASE WITH KENZO IN LILLE

VastNed Retail, the European retail property investment fund focusing on high street shops sees the quality of its Lille portfolio confirmed by signing a lease in Rue des Chats Bossus with Kenzo.

Lille portfolio

Lille forms one of the larger conurbations in northern France with over a million inhabitants in which it plays an important cultural and economic role. VastNed Retail holds 45 high street shops in the heart of the city in the streets where the high-end retailers are located as well as in the mass-market area.

Rue des Chats Bossus

VastNed Retail has signed a long-term lease with trendsetting fashion retailer Kenzo for over 400 sqm at 13 rue des Chats Bossus. Kenzo will open its doors in February 2012. Proactive and hands-on asset management has secured a lease without loss of rent and at better conditions than before. Taco de Groot, chief executive officer of VastNed Retail: 'This lease shows that Lille has put itself on the map for luxury shopping. A large part of VastNed Retail's Lille portfolio is located in the streets that appeal to high-end retailers. With strong brands like Louis Vuitton, La Perla and now Kenzo in our Lille portfolio, I am confident that we will welcome many more.'

Kenzo

Kenzo, founded in 1970, is a leading designer clothing and perfume brand that is since 1993 part of the LVMH Group.

Rotterdam, 22 November 2011

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