

Press release



Vastned concludes leases in Retail Park Roermond

Rotterdam, 27 February 2012 –Vastned, the European retail property investment funds focusing on venues for premium shopping, has concluded two leases in Retail Park Roermond.

The nationally operating retail formula Big Bazar has signed a five-year lease for a retail unit of over 1,000 sqm. The Big Bazar formula is part of the Blokker conglomerate, and currently has 31 shops in the Netherlands. Furthermore, Timmermans Tuinmeubelen leases a retail unit of over 1,000 sqm, also for a five-year period. Timmermans Tuinmeubelen sells garden furniture and accessories in the higher segment.

In December 2011, bedroom specialist Swiss Sense signed a lease for a retail unit in Retail Park Roermond.

These leases have improved the tenant mix and the retail park's attractiveness. The occupancy rate of the 35,000 sqm Retail Park Roermond improved further to 91%.

Jacqueline van der Mispel, director of Vastned Netherlands: 'The lease to Timmermans Tuinmeubelen emphasises that Retail Park Roermond's catchment area exceeds its

immediate region. Consumers from the Ruhr area are familiar with Roermond and are being served more emphatically by the addition of this sector and this segment.'

Taco de Groot, Vastned's Chief Executive Officer: 'Retailers are still looking for strong retail locations to roll out their formulas further. We have been able to respond to this trend with Retail Park Roermond. This is further proof that active asset management delivers results that generate stable and predictable cash flows.'

About Vastned

Vastned is a European retail property fund focusing on venues for premium shopping. It invests in selected geographical markets in Europe and Turkey, whereby Vastned concentrates on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

Arnaud du Pont, Director Investor Relations, +31 10 2424310,
arnaud.du.pont@vastned.com