

## Press release

# Vastned wants Marieke Bax as supervisory board member

*Appointment on the agenda of next Annual General Meeting*

Rotterdam, 21 March 2012 – Vastned, the European property fund focusing on *venues for premium shopping*, has nominated Ms Marieke Bax for appointment as a member of the supervisory board (SB). The appointment is on the agenda of the general meeting of shareholders of 2 May 2012 (AGM), which Vastned publishes today. Furthermore, it will be proposed that the AGM reappoints Mr Pieter Verboom as a member of the SB.

Marieke Bax has gained considerable experience in various positions in internationally operating listed companies. Her experience with Sara Lee Corporation in the area of *fast moving consumer goods* in particular has strong connections to pan-European retail. Furthermore, her extensive knowledge of corporate governance and her experience as a member of the SB of CSM Nederland BV will be a valuable asset to Vastned's SB. Bax is also on the boards of governors of the Frans Hals Museum, the Fonds Podiumkunsten and De Kleine Komedie. Finally she is a member of the Monitoring Committee of 'Talent naar de Top'.

Vastned supervisory director Mr Pieter Verboom's second term of office expires in May 2012. He is available for reappointment and this is indeed what the SB will propose to the AGM.

Mr Klaas Westdijk, vice-chairman of the SB, will retire at the end of the AGM on 2 May 2012. Due to his reaching the maximum term of office, Mr Westdijk is not eligible for reappointment.

The Vastned AGM will take place on 2 May 2012 at 3 pm CET in the Hotel de l'Europe in Amsterdam.

On the agenda of the AGM are inter alia the adoption of the 2011 financial statements, the declaration of the 2011 final dividend, discharge for the board of management and the SB, the remuneration of the SB and the (re)appointment of members of the SB.

The full agenda and shareholders' circular may be inspected on [www.vastned.nl](http://www.vastned.nl), under <Investor Relations>, <AGM>. The 2011 annual report is also on the website under <Media & Publications>, <Annual report>.

#### About Vastned

Vastned is a European retail property fund focusing on venues for premium shopping. It invests in selected geographical markets in Europe and Turkey, whereby Vastned concentrates on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

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