

## Press release



73 Rue Porte Dijeaux



66 Rue St Catherine

# VASTNED STRENGTHENS BORDEAUX CLUSTER BY ACQUIRING TWO HIGH STREET SHOPS

Rotterdam, 14 June 2012 – Vastned, the European retail property fund focusing on venues for premium shopping, has acquired two high street retail properties in the heart of Bordeaux for a total sum of € 4.9 million.

The Bordeaux cluster of Vastned is strengthened through the acquisition of two high street shops in the heart of the city's Golden Triangle ('Triangle d'Or'). One of the shops is located at 66 Rue Saint Catherine, the dominant shopping street where Vastned already owns five properties. The shop is leased to sports chain Courir and has a retail floor space of 158 sqm. Furthermore, Vastned acquired a high street shop measuring 169 sqm let to fashion chain "64" at 73 Rue Porte Dijeaux.

These acquisitions are right in line with Vastned's strategy to further develop its portfolio of top quality retail locations in the most popular shopping streets of Vastned's key markets. This acquisition will push the value of the Bordeaux portfolio to over € 40 million.

The properties have been acquired from a private investor.

Taco de Groot, Vastned Chief Executive Officer: 'It is a great thing to make another step in Bordeaux' strongest retail area Le Triangle d'Or. The properties are in the sweet spot of our strategy that focuses on venues for premium shopping and contribute to a strengthening of our cluster of high street shops in Bordeaux. We can increasingly offer top quality retail space to our existing and future tenants.'

#### About Vastned

Vastned is a European retail property fund focusing on venues for premium shopping. It invests in selected geographical markets in Europe and Turkey, whereby Vastned concentrates on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

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