

Press release



33/35 rue de la Grande Chaussee Lille

MULTIPLE NEW LEASES IN VASTNED'S FRENCH PORTFOLIO

Rotterdam, 21 June 2012 – Vastned, the European retail property fund focusing on venues for premium shopping, has signed 16 new French leases totalling € 1.6 million in the second quarter. The leases are a mix of new leases and lease renewals in a.o. Lille and Thoiry.

Lille

In Lille, Vastned has significantly improved the quality of its high street portfolio. At 38-44 Rue Faidherbe, a new 318 sqm lease with shoe specialist Eram was signed, on top of the lease with Monop' on that same street, signed earlier this year. At 8 Place de la Gare, Vastned has chosen to divide an old fashioned restaurant into two separate units and to attract trendy restaurants So Good (98 sqm) and O'Sushi (58 sqm) as new tenants, giving the property a new, high-quality appearance. On rue de la Grande Chaussée, where Vastned owns shops leased to luxury brands Louis Vuitton and La Perla, a strong 429 sqm lease renewal was realised with fashion chain Cyrillus. This proves the appeal and quality of this venue for premium shopping.

Val Thoiry

In Val Thoiry, multiple leases totalling 2,632 sqm were signed, among others with shoe specialists France Arno and Eram, and sports shop Go Sport. A new lease was signed with sports chain Courir and its store in Val Thoiry will be moved to a larger unit visible from the outside. This move will significantly improve the attractiveness of the Val Thoiry property.

Taco de Groot, Vastned Chief Executive Officer: 'Ensuring solid leases for our venues is at the top of our priority list. I am very proud on our French team which

has put a great deal of effort into its tenant relationships and these leasing results show that our properties continue to be in high demand with both our existing and new tenants.'

About Vastned

Vastned is a European retail property fund focusing on venues for premium shopping. It invests in selected geographical markets in Europe and Turkey, whereby Vastned concentrates on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

Arnaud du Pont, Investor Relations Director, +31 10 2424310,
arnaud.du.pont@vastned.com