

Press release

VASTNED STRENGTHENS OVERVECHT SHOPPING CENTRE UTRECHT WITH LEASE TO RETAIL CHAIN ACTION

Rotterdam 25 June 2012 – Vastned, the European retail property fund focusing on *venues for premium shopping*, will realise a shop for its new tenant, non-food discounter Action, in its Overvecht shopping centre in Utrecht, the Netherlands.

Action has signed a five-year lease for a retail space to be constructed in the former mail sorting centre. An expansion of over 150 sqm will bring the new retail floor area to almost 1,200 sqm. The Action shop unit will improve the attractiveness of the entire shopping centre. With this leasing, Vastned's occupancy rate in the shopping centre will increase from 89% to 95%.

Taco de Groot, Vastned's Chief Executive Officer: 'This new collaboration illustrates the entrepreneurial approach of our Dutch portfolio management. Through close contact with tenants and the local authorities we realise improvements and expansions in our existing property portfolio. The range of the Action discount formula fits perfectly with consumer demand in the Overvecht shopping centre, and will definitely increase visitor numbers.'

The renovation will start shortly and is expected to be completed before the fourth quarter 2012.

About Vastned

Vastned is a European retail property fund focusing on *venues for premium shopping*. Vastned invests in selected geographical markets in Europe and Turkey, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

Further information:

Arnaud du Pont, Investor Relations Director, +31 10 2424310,
arnaud.du.pont@vastned.com.