

## Press release

# VASTNED'S HIGH STREET SHOPS CONTINUE TO ATTRACT STRONG RETAILERS

*Attractive leasing in Paris, Utrecht, Maastricht and Madrid*

Rotterdam, 5 September 2012 - Vastned, the listed European retail property fund focusing on venues for premium shopping, has signed three new leases and one lease renewal in its high street locations in France, the Netherlands and Spain.

Taco de Groot, Vastned Chief Executive Officer: 'Through the constant dialogue with leading retailers we have the most accurate information on the details of their expansion strategy. Therefore, we can act swiftly if a property becomes available and offer them exactly the locations they are looking for. These leases show that our increased focus on leading retailers pays off and supports our strategy to focus on the best high streets in attractive cities.'

Vastned's French team has signed a long-term lease with fashion chain Redskins for the property at Rue Montmartre 17 in Paris. The fast-growing fashion group Redskins will use the trendy Rue Montmartre property as its flagship store. The shop's gross lettable area measures 270 sqm.



*Paris, Rue Montmartre 17*

In the Netherlands, Vastned succeeded in signing a ten year lease for its 80 sqm high street shop at Lange Elisabethstraat 36 in Utrecht. The new tenant, Six/I am, is a German bijouterie specialist with 375 own shops of which 30 are located in the Netherlands. The company is active in 35 countries and is looking for expansion in the high streets of large and dynamic cities.

Fashion chain Massimo Dutti has signed a long-term lease for 650 sqm at

Wolfstraat 8 in Maastricht. The large floor area of the shop is ideal for the Inditex subsidiary's purposes. Massimo Dutti, one of the larger labels of the Spanish fashion retailer with over 570 shops worldwide, explicitly looks for locations where footfall meets consumer spending. The new shop will be created by merging two existing shop units. Europe wide, Massimo Dutti leases three shops with Vastned.

In Madrid, Vastned extended the lease with shoe specialist Crocs for another five years. The Crocs shop measures 120 sqm and is located at number 23 in the continuously improving Calle de Fuencarral. The street has significantly benefited from the fact that it was pedestrianised a few years ago and is a popular venue for both (inter)national chains and local independent retailers.



Madrid, Calle de Fuencarral 23

The improved total annual rental income represented by these four leases is € 0.8 million.

#### About Vastned

Vastned is a listed European retail property fund focusing on *venues for premium shopping*. Vastned invests in selected geographical markets in Europe and Turkey, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.1 billion.

#### Further information:

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