

Press release



Retail Park Roermond

VASTNED SELLS OVER € 60 MILLION IN NON- CORE INVESTMENTS

Strategic disposal target realised within one year

Rotterdam, 20 December 2012 - Vastned, the listed European retail property fund focusing on *venues for premium shopping*, sells over € 60 million in non-core retail property in the Netherlands, Belgium, and France. Vastned will also expand its high street shop portfolio with the acquisition of Markt 27 in Den Bosch for € 2.5 million.

In the Netherlands, Vastned sells retail park Roermond for € 43.8 million, three investments in Nijmegen for € 4.1 million, and shopping centre De Wingerd in Capelle a/d IJssel for € 3.2 million. In France, Vastned has sold a retail warehouse in Seclin near Lille for € 3.2 million. Furthermore, in Belgium retail warehouses in Andenne, Beaumont, and Mons were sold for € 9.3 million, as announced earlier this week.

On average, the investments were sold marginally below book value. The

buyers were mostly private investors. Cushman & Wakefield advised Vastned in the sale of retail park Roermond.

The disposals facilitate the further rollout of our strategy to focus on high street shops, and have also improved our loan-to-value. With these disposals Vastned has sold € 140 million in non-core retail property investments since the announcement of its updated strategy in September 2011, exceeding its € 90 million target. In addition, some of these disposals reflect the strong liquidity of small-scale retail property in sluggish market conditions.

Acquisition of high street shop in Den Bosch

Next to these disposals, Vastned has acquired a high street shop at Markt 27 in Den Bosch for € 2.5 million, which has a gross lettable floor area of approx. 225 square metres. The shop is leased long-term to international fashion retailer Gerry Weber. Gerry Weber is a successful German fashion chain with over 680 Gerry Weber brand stores globally.

Taco de Groot, Vastned 's Chief Executive Officer: *'These transactions are fully in line with our strategy focused on the most popular shopping streets in the major cities: our "Venues for Premium Shopping". They take the share of high street shops in the total portfolio from 52% to 54%. We will roll out our strategy in the same pragmatic way, step by step, prioritising improving the quality of our portfolio.'*

About Vastned

Vastned is a listed European retail property fund focusing on venues for premium shopping. Vastned invests in selected geographical markets in Europe and Turkey, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Its tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.0 billion.

Further information:

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