

## Press release



# VASTNED EXPANDS HIGH STREET PORTFOLIO WITH ACQUISITION ON P.C. HOOFSTRAAT IN AMSTERDAM

Rotterdam, 8 July 2013 – Vastned, the listed European retail property fund focusing on venues for premium shopping, has strengthened its high street shop portfolio with the acquisition of the double retail property at P.C. Hooftstraat 49-51 (HUGO BOSS). Vastned also sold non-core Dutch properties in Purmerend, Sittard and Zoetermeer for over € 10 million. These disposals were made on average at around book value.

Taco de Groot, Vastned CEO: 'P.C. Hooftstraat is a street with true venues for premium shopping, where premium retail brands like Louis Vuitton, Hermès,

Schaap & Citroen, Chanel, Cartier and Emporio Armani in addition to HUGO BOSS and Zadig & Voltaire would like to rent. Consumers from the Netherlands and abroad come here and spend their money. That's why this acquisition is right in line with our portfolio focused on venues for premium shopping in the bigger cities that attract tourists.'

*High street acquisition PC Hooftstraat 49-51*

High-end fashion retailer HUGO BOSS leases this high street shop with a retail area of 380 sqm. The retail area is divided over the ground floor (265 sqm) and the first floor (115 sqm). International retailers in the premium segment are increasingly looking for extensive retail space. Double retail properties are in short supply on P.C. Hooftstraat, and this high street shop also has options for further extension. The properties are in the middle of the exclusive PC Hooftstraat close to Vastned's other property on this street, which is leased to Zadig & Voltaire. The seller was a private investor.

*Non-strategic disposals in Purmerend, Sittard and Zoetermeer*

Vastned has further improved its high street portfolio by selling neighbourhood shopping centres in Sittard and Zoetermeer, and a retail unit on Zuidersteeg in Purmerend. The buyers were private investors and a regional developer/investor. Vastned focuses on high street shops in the big(ger) cities. These investments no longer fit that profile. In total, Vastned has already sold over € 150 million in non-core properties in 2013.

## **About Vastned**

Vastned is a listed European retail property fund focusing on venues for premium shopping. Vastned invests in selected geographical markets in Europe and Turkey, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned also owns attractive shopping centres and retail warehouses. Vastned's tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 2.0 billion.

Further information:

**Anneke Hoijtink**, Investor Relations Manager

Tel: +31 6 31637274