

Press release

CONVERSION PRICE OF CONVERTIBLE BOND ADJUSTED FOR DIVIDEND DISTRIBUTIONS

Rotterdam, 5 August 2016 – Vastned, the listed European retail property company focusing on venues for premium shopping, has adjusted the conversion price of the convertible bond for dividend distributions.

Vastned announces that following the 2015 final dividend distribution of € 1.31 per share and the 2016 interim dividend distribution of € 0.73 per share, the rights of the holders of the convertible bonds due 10 April 2019 issued by Vastned in 2014 (ISIN code: XS1054643983) have been adjusted, in accordance with the terms and conditions of the convertible bonds.

Effective 4 August 2016, being the ex-dividend date of the 2016 interim dividend, the calculation agent has determined that the conversion price is adjusted from € 44.16 to € 43.34.

About Vastned

Vastned is a listed European retail property company focusing on venues for premium shopping. Vastned invests in selected cities in Europe and Istanbul, with a clear focus on the best retail property in the most popular shopping streets in the bigger cities (high streets). Vastned's tenants are strong and leading international and national retail brands. The property portfolio has a size of approximately € 1.7 billion.

Further information:

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